



## Fixed Assets Ledger

**Jeeves Fixed Assets is perfect for companies who need to integrate with General Ledger and Accounts Payable and also keep track of all inventories and depreciations.**

Jeeves Fixed Assets provides control of your inventories with respect to placement, residual amounts and depreciations. The system allows you to define your own depreciation methods and to choose the depreciation periodicity.

With Jeeves Fixed Assets a single inventories can comprise several components and each can, if needed, be treated as a separate inventories. Several similar inventories can also be handled as one inventories, or be divided up when needed. Images can be saved in association with an inventories details.

<b>Depreciation periodicity:</b>	Periodic depreciations annually, bi-annually, quarterly, every four months or monthly provide flexibility in the management of the calculation and posting of depreciations.
<b>Depreciation method:</b>	Possibility to define your own depreciation methods makes it possible to use the Fixed Assets Ledger for fixed assets/inventories which should not be depreciated according to a plan, for example real estate.
<b>Fixed asset groups:</b>	It's possible to create any number of fixed asset or inventory groups and state how depreciation and posting should be done per group. This means that all inventories which belong to a group are treated the same, which results in less risk of incorrect postings and good traceability.
<b>Registering fixed assets and inventories:</b>	Registration and completion can be done both manually and automatically. Automatic registration occurs when a supplier invoice is posted or when a manual voucher is posted. Automatic registration removes the risk that fixed assets/inventories are not registered. Leased inventories and other inventories which should not be depreciated (e.g. artwork) can also be registered.
<b>Fixed asset transactions:</b>	Simpler administration of the fixed asset ledger due to the higher level of detail for the available transaction types such as split, discard, or sell fixed assets and inventories as well as value adjustments etc.

**Integration with General Ledger:**

Automatic posting of fixed asset transactions and booked depreciations according to defined templates ensures the accuracy of the posting string. The posting is always made in the same way for the same transaction type, which reduces the risk of incorrect postings.

**Reconciliation of Fixed Assets Ledger:**

Verification with the account on the screen or with the report means that the ongoing work of verification is made simpler.